



Minnesota Ag News – Grain Stocks

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Released: March 31, 2011

Cooperating with the Minnesota Department of Agriculture

MINNESOTA SOYBEAN STOCKS UP 12 PERCENT FROM PREVIOUS YEAR; CORN STOCKS DOWN

SOYBEANS stored in all positions were at 162 million bushels, up 12 percent from a year earlier, based on the March 1 Grain Stocks Survey, according to the USDA, NASS, Minnesota Field Office. On-farm stocks were 89 million bushels, an increase of 1 percent from March 1, 2010.

CORN stocks in all positions totaled 840 million bushels, down 7 percent from last year's level. On-farm stocks were 600 million bushels, a decrease of 10 percent from the previous year. Off-farm stocks, at 240 million bushels, reached a record high for the March quarter.

ALL WHEAT stocks in all positions totaled 56.6 million bushels, down 16 percent from the previous year. On-farm stocks, at 26 million bushels, accounted for 46 percent of the total.

BARLEY stocks in all positions totaled 9.94 million bushels, down 25 percent from a year earlier. On-farm stocks of 1.3 million bushels accounted for 13 percent of the total. Off-farm stocks, 8.7 million bushels, and total stocks, at 9.94 million bushels, were both record lows for the March quarter.

OAT stocks in all positions totaled 35.3 million bushels, down 14 percent from a year earlier. On-farm stocks, at 4.2 million bushels, accounted for 12 percent of the total.

U.S. HIGHLIGHTS Corn Stocks Down 15 Percent from March 2010 Soybean Stocks Down 2 Percent All Wheat Stocks Up 5 Percent

Corn stocks in all positions on March 1, 2011 totaled 6.52 billion bushels, down 15 percent from March 1, 2010. Of the total stocks, 3.38 billion bushels are stored on farms, down 26 percent from a year earlier. Off-farm stocks, at 3.14 billion bushels, are down slightly from a year ago. The December 2010 - February 2011 indicated disappearance is 3.53 billion bushels, compared with 3.21 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2011 totaled 1.25 billion bushels, down 2 percent from March 1, 2010. Soybean stocks stored on farms are estimated at 505 million bushels, down 17 percent from a year ago. Off-farm stocks, at 744 million bushels, are up 13 percent from last March. Indicated disappearance for the December 2010 - February 2011 quarter totaled 1.03 billion bushels, down 4 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2011 totaled 1.42 billion bushels, up 5 percent from a year ago. On-farm stocks are estimated at 288 million bushels, down 17 percent from last March. Off-farm stocks, at 1.14 billion bushels, are up 13 percent from a year ago. The December 2010 - February 2011 indicated disappearance is 508 million bushels, up 20 percent from the same period a year earlier.

MARCH 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	2010			2011			2011/2010
	ON FARM	OFF FARM	TOTAL ALL POSITIONS	ON FARM	OFF FARM	TOTAL ALL POSITIONS	
<i>-1,000 BUSHELS- PERCENT</i>							
MINNESOTA							
CORN	670,000	228,904	898,904	600,000	240,201	840,201	93
SOYBEANS	88,000	56,906	144,906	89,000	72,652	161,652	112
ALL WHEAT	41,000	26,330	67,330	26,000	30,640	56,640	84
BARLEY	1,800	11,534	13,334	1,300	8,635	9,935	75
OATS	5,000	35,917	40,917	4,200	31,106	35,306	86
UNITED STATES							
CORN	4,548,000	3,145,787	7,693,787	3,384,000	3,138,804	6,522,804	85
SOYBEANS	609,200	660,868	1,270,068	505,000	743,885	1,248,885	98
ALL WHEAT	348,250	1,008,107	1,356,357	288,010	1,136,548	1,424,558	105
BARLEY	67,370	89,985	157,355	57,700	80,272	137,972	88
OATS	30,900	67,091	97,991	26,950	59,395	86,345	88